STATE OF NEVADA

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DEPARTMENT OF BUSINESS AND INDUSTRY
REAL ESTATE DIVISION

Small Business Impact Questionnaire
Proposed Changes to NAC 645C

The following questions pertain to how proposed changes to NAC 645C will affect your business. If it is determined that the proposed regulation is likely to impose a direct and significant economic burden upon a small business; or directly restrict the formation, operation or expansion of a small business, the Nevada Real Estate Commission will take any or all following actions:

1. Insofar as practicable, consult with owners and officers of affected small business,
2. Consider methods to reduce the impact of the proposed regulation; and/or
3. Prepare a small business impact statement and make copies of the statement available to the public at all workshops conducted and the public hearings held pursuant to NRS 233B.061.

The proposed changes to NAC 645C are available for review on the Real Estate Division's website at the following link: http://red.nv.gov/Content/Workshops_and_Adoptions/Main/

Please answer each of the questions below that apply and add any qualifying remarks that may help the Commission understand your position. Please provide the Division with your response no later than **January 21, 2025**. The survey can be emailed or mailed to the address below:

Shareece Bates, Administration Section Manager
State of Nevada Real Estate Division
3300 W. Sahara Avenue, Suite 350
Las Vegas, NV 89102
PublicComments@red.nv.gov

Name: Jeffrey W. Michael

Company/Organization Name: J.W. Michael

Telephone Number: [redacted] Email: [redacted]

NRS 233B.0382 "Small business" defined. "Small business" means a business conducted for profit which employs fewer than 150 full-time or part-time employees.

1. How many employees are currently employed by your business? 1

***** If more than 150 employees, do not answer the rest of the survey. Email, mail or hand deliver the survey to the above address. If 150 employees or less, please continuing with the remaining questions. *****

2. Will the proposed regulation have an adverse economic effect upon your business?

Yes ☑ No ☐

Explain: Please list each section and explain the impact.

Appraisal Business already impacted by higher interest rates and Artificial Intelligence

3. Will the proposed regulation have a beneficial economic effect upon your business?

Yes ☐ No ☑

Explain: Please list each section and explain the impact.

no beneficial impact

4. Do you anticipate any indirect adverse effects upon your business?

Yes [✓] No [ ]

Explain: Please list each section and explain the impact.

volume decrease in my business

5. Do you anticipate any indirect beneficial effects upon your business?

Yes [ ] No [✓]

Explain: Please list each section and explain the impact.

none

Additional Remarks:

I advise against adoption of new regulation