DEPARTMENT OF BUSINESS AND INDUSTRY

REAL ESTATE DIVISION

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INFORMATIONAL BULLETIN #27

IMPORTANT ANNOUNCEMENT

CHANGES TO APPRAISAL LICENSING REQUIREMENTS

JANUARY 1, 2015

On December 9, 2011, the Appraisal Qualifications Board (AQB) of the Appraisal Foundation adopted changes to the Real Property Appraiser Qualification Criteria that will become effective January 1, 2015. There will not be a "segmented" approach, meaning that as of January 1, 2015, all applicants must satisfy all portions of the new criteria in order to obtain an appraisal license.

To apply for a **Licensed or Certified Residential** under the **existing criteria** you must begin your internship no later than no later December 31, 2012, considering also the additional time you need as described above.

Applicants applying for a **Certified General** that received their intern registration after December 31, 2011, will fall under the January 1, 2015 criteria.

Please keep in mind you must apply for and be issued the license/certification prior to January 1, 2015. You will need to allow for processing time of the background check, application review and experience audit. This may take up to 12 weeks.

This link provides complete details regarding the January 1, 2015 criteria changes: https://appraisalfoundation.sharefile.com/d/sd2f26fafefe402ab

Should you have any questions regarding these changes and how they may affect you please contact the Appraisal Officer, Brenda Kindred-Kipling at 775-687-4280, X312.

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